

Documents for the Annual General Meeting in

PETROSIBIR AB

Tuesday June 27, 2017

N.B: The English text is an in-house translation for information purposes only.

Proposed agenda

1. Opening of the meeting
2. Election of a chairman of the general meeting
3. Preparation and approval of the voting register
4. Election of one or two persons to attest the minutes
5. Determination of whether the general meeting has been duly convened
6. Approval of the agenda
7. Presentation of the annual report and auditor's report as well as consolidated financial statements and auditor's report for the group
8. Resolutions regarding
 - a) adoption of the income statement and balance sheet as well as the consolidated income statement and the consolidated balance sheet
 - b) allocation of the Company's profits or losses in accordance with the adopted balance sheet
 - c) discharge from liability of the directors and CEO
9. Determination of the number of directors and auditor and alternate auditors
10. Determination of fees for the Board of Directors and the auditors
11. Information regarding appointments held in other companies by candidates for election to the Board of Directors, election of directors and auditor and alternate auditors
12. Resolution regarding change of the Articles of association regarding Nomination Committee
13. Closure of the general meeting

Complete proposals

Chairman of the annual general meeting (item 2)

The Nomination Committee proposes that the lawyer Tor Dunér be elected to chair the annual general meeting.

Allocation of the Company's earnings (item 8 b)

The Board proposes that the result for the year be carried forward and that no dividend is paid for the financial year 2016.

Election of directors, Chairman of the Board, auditor and fees (items 9-11)

The Nomination Committee has not informed the company of the proposal regarding board of directors or auditor. When the company has been informed the website will be updated with the proposal.

Resolution regarding change of the Articles of association regarding Nomination Committee (item 12)

In the light of the fact that the company no longer is listed on a regulated market and given the size of the company the Board of Directors propose that the Articles of association are changed so that they no longer include a requirement for a Nomination Committee. The Board of directors propose that the wording of §7 in the Articles of association shall be: "The board shall consist of not less than three and not more than nine directors."

A resolution by the general meeting to change the Articles of association requires approval by shareholders representing at least two thirds (2/3) of both the votes cast as well as the shares represented at the general meeting.

The complete proposed new Articles of association is attached, Attachment 1.

Miscellaneous

The Company currently has 29,773,862 shares registered with the Swedish Companies Registration Office (*Sw Bolagsverket*), of which 761,900 are shares of series A (10 votes/share) and 29,011,962 are shares of series B (1 vote/share). The number of voting rights amounts to 36,630,962.